

EARNEST Partners Emerging Markets Strategy Named Top 5-YR Performer by P&I

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Pensions & Investments magazine has named the EARNEST Partners Emerging Markets Composite its top 5-year performer in the emerging markets asset class (both gross and net of fees). The ranking appeared in P&I's "Special Report: Top-Performing Managers" featured in the May 14, 2012 issue. All of the data for the quarterly "Top-Performing Managers" report are provided from Morningstar Inc.'s global separate account/collective investment trust database.

From its September 2004 inception through April 2012, the EARNEST Partners Emerging Markets Composite achieved an annualized net of fees return of 20.51%, outperforming the MSCI Emerging Market Index return of 14.65%. The strategy has performed well through a variety of market conditions, achieving up-market capture of 114% and down-market capture of only 85%, gross of fees.

The EARNEST Partners Emerging Markets strategy considers for investment equities of 21 countries including China, Brazil, India, Turkey, Indonesia, the Philippines, Malaysia and South Africa – and is available in both collective investment vehicles and separately managed accounts.

CEO Paul Viera commented, "We have a disciplined, effective process that is implemented by investment professionals with real, differentiated industry experience and insight. We seek to identify companies that are fundamentally strong and competitively well positioned, yet mispriced by the market – and those are the stocks that we believe will outperform over time. We're pleased to have achieved this top-ranking performance for our clients and will continue to work very hard toward that end".

About EARNEST Partners

EARNEST Partners is an independent, employee-owned asset management firm currently advising on more than \$18 billion in assets for clients around the world. EARNEST Partners manages portfolios for more than 300 clients including corporations, government pension funds, sovereign wealth funds, jointly-trusted plans, endowments and foundations. The firm is also engaged in subadvisory relationships with a number of global financial institutions. We offer a variety of competitive equity and fixed income products across the respective market cap and duration spectrums. Our investment approach is long-term oriented and focuses on the merits of individual securities when making investment decisions. EARNEST Partners is headquartered in the U.S. with additional offices in China and Brazil.

About Pension & Investments

P&I is an international financial news organization providing alerts, research and analysis to the institutional investment management industry. With a subscriber base of more than 23,000 receiving daily electronic communication and biweekly print magazines, Pension & Investments is a leading publication for investment managers and plan sponsors.

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