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EARNEST PARTNERS EXPANDS OWNERSHIP

EARNEST Partners has expanded firm ownership by promoting two new partners. Employee ownership continues to be EARNEST Partners' culture and how the firm retains talent.

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ATLANTA – EARNEST Partners is pleased to announce the promotion of two new partners – Chris Hovis, CFA, and Jessie Magee, CFA.

Chris and Jessie are two senior members of the investment team. Chris is a graduate of The Georgia Institute of Technology, holds an MBA from The Wharton School, and spent many years in industry as a technology expert in Silicon Valley. Jessie holds a Masters of Mechanical Engineering from The University of Michigan and an MBA from Emory University's Goizueta Business School. Prior to his career in investment management, he was involved in alternative fuel vehicles and was a senior engineer responsible for the power-train systems of several models at Ford Motor Company, including the Mustang.

Throughout their tenure at EARNEST Partners, both Chris and Jessie have emerged as leaders on the investment team and throughout the whole firm. Their industry knowledge, investment acumen, and focus on long-term alpha have contributed to the firm's past successes. Their promotion is much deserved and is yet another way the firm endeavors to carry past successes into the future.

Paul Viera, CEO of EARNEST Partners, commented "Over the past two years, our leadership has continued to expand with the promotion of two new Partners and three new Directors in the firm. Employee ownership is the cornerstone of the EARNEST Partners culture. Our ownership structure helps us attract talented and motivated individuals. It also allows us to focus completely on seeking to deliver superior performance and client service rather than on the needs or whims of a parent company. We will continue to reward outstanding contributions to the firm and our clients with the opportunity for ownership in the future."

About EARNEST Partners

EARNEST Partners is an independent, employee-owned asset management firm currently advising on more than \$20 billion in assets for clients around the world. EARNEST Partners manages portfolios for more than 300 clients including corporations, government pension funds, jointly-trusted plans, endowments and foundations. The firm is also engaged in sub-advisory relationships with a number of global financial institutions. We offer a variety of competitive equity and fixed income products across the respective market cap and duration spectrums. Our investment approach is long-term oriented and focuses on the merits of individual securities when making investment decisions. EARNEST Partners is headquartered in the U.S. with research operations in China and Brazil.

www.earnestpartners.com

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