

EARNEST Partners Selected by China Merchant Fund for QDII Allocation

January 3, 2012

EARNEST Partners is pleased to have been selected by China Merchant Fund (CMF) as the service provider for a global equity product under CMF's QDII allocation.

China Merchant Fund was among the first investment managers to be granted QDII (Qualified Domestic Institutional Investor) status by Chinese regulators allowing its clients to invest directly in non-Chinese markets. With more than RMB 60 billion under management, China Merchant Fund has been awarded designations including "Most Admired Company", "Best Fund House" and "Most Influential Fund Company" by Moneyweek, Finance Weekly and the Chinese Securities Summit, respectively.

EARNEST Partners will be the service provider to CMF on assets deployed abroad. EARNEST Partners CEO Paul Viera remarked that "EARNEST Partners is honored to have been recognized for its expertise in the global equity markets by a leading Chinese investment firm. The selection follows a rigorous research process on the part of China Merchant Fund and punctuates a long relationship built on mutual respect."

EARNEST Partners has managed global assets for more than a decade. Since its May 1999 inception (through September 30, 2011), the EARNEST Partners International strategy has achieved annualized outperformance of more than 355 basis points, net of fees, relative to its benchmark the MSCI ACWI ex US. The product is also in the top fifth percentile of performers, gross of fees, for the trailing 3-year, 5-year and 10-year periods, according to Mercer.

About EARNEST Partners

EARNEST Partners is an independent, employee-owned asset management firm currently advising on more than \$17 billion in assets for clients around the world. EARNEST Partners manages portfolios for more than 300 clients including corporations, government pension funds, sovereign wealth funds, jointly-trusted plans, endowments and foundations. The firm is also engaged in subadvisory relationships with a number of global financial institutions. We offer a variety of competitive equity and fixed income products across the respective market cap and duration spectrums. Our investment approach is long-term oriented and focuses on the merits of individual securities when making investment decisions. EARNEST Partners is headquartered in Atlanta, GA with additional offices in China and Brazil.

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