

EARNEST Partners Selected by the Government of Guam Retirement Fund

December 13, 2010

EARNEST Partners has been selected by the Government of Guam Retirement Fund to manage non-U.S. equities on behalf of the plan.

Guam's Retirement Fund was founded in 1951 and currently oversees roughly \$1.5 billion in assets for current and former government employees and their survivors.

EARNEST Partners has managed non U.S. equities for more than 10 years. As of 9/30/10, the composite was a top decile performer among peers over 1-year, 3-year, 5-year, 10-year and since inception periods, according to Mercer and LCG Associates. Since its 1999 inception, the composite has outperformed the MSCI ACWI ex US by more than 400 basis points, on an annualized basis, net of fees.

About EARNEST Partners

EARNEST Partners is an independent, employee-owned asset management firm currently advising on more than \$15 billion in assets for clients around the world. EARNEST Partners manages portfolios for more than 300 clients including corporations, government pension funds, sovereign wealth funds, jointly-trusted plans, endowments and foundations. The firm also manages the EARNEST Partners Fixed Income Trust (EPFTX) and is the sole subadvisor of the Hancock Horizon Diversified International Fund, the Touchstone Large Cap Relative Value Fund and the Harbor Small Cap Value Fund. EARNEST Partners is headquartered in Atlanta, GA with offices in Beijing and Hong Kong.

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